

# UIBC NEWSLETTER OCTOBER 2023



### KEY HIGHLIGHTS

# UAE AND INDIA: A RELIABLE, STRATEGIC PARTNERSHIP



India and the United Arab Emirates are looking to identify and incorporate commodities to diversify trade between the two countries, H.E. Dr. Abdulnasser Jamal Alshaali, UAE ambassador to India said in an interview.

The diversification of traded commodities can broaden the scope of economic cooperation and make local currency transactions even more versatile, H.E. Alshaali said in an email interview. He added that India, Europe, and the Middle East MoU for the India-Middle East-Europe Economic Corridor (IMEC) could potentially reduce shipping costs and facilitate efficient trade in goods and services.

On the recent approval of 75,000 tonnes of non-basmati white rice for export from India to the UAE, he stated that Indian rice has earned a reputation for its quality and flavour, making it a preferred choice in the UAE and many other countries. Yes, the increasing trend of local currency trade between India and the UAE has the potential to usher in a new era of trade ties between the two nations. This development signifies a commitment to strengthening economic cooperation and reducing reliance on foreign currencies, which can streamline the trade processes and reduce transaction costs. READ MORE

#### DUBAI-BASED JUMEIRAH GROUP TO DOUBLE PROPERTY PORTFOLIO BY 2030; 'KEEN' ON OPENING LUXURY HOTEL IN INDIA



**D**ubai-based Jumeirah Group aims to double its property portfolio by 2030 and is 'keen' on opening a luxury hotel in India, a top company official said on Wednesday. Jumeirah Hotels and Resorts is a Dubai-based luxury hotel chain, which currently owns 27 hotels across the world, including 12 hotels in the United Arab Emirates, said Ms Kirti Anchan, General Manager of Jumeirah Emirates Towers. READ MORE

#### HUGE DEMAND FOR INDIAN CHICKEN, DAIRY, BASMATI RICE, WHEAT PRODUCTS IN MIDDLE EAST: UAE INDUSTRY



Seeking Indian government support for imports, the UAE food industry said that huge demand is there in the Middle East countries for chicken, dairy, basmati rice, frozen marine goods and wheat products from New Delhi. The UAE industry has sought the support of the Indian government in smooth certification processes, more coordination with Agricultural & Processed Food Products Export Development Authority (APEDA), and harmonisation of standards. They also said that high quality packaging of Indian products would help boost New Delhi players to increase exports of food and food products in countries like Bahrain, Kuwait, the Sultanate of Oman, Qatar, Saudi Arabia and the United Arab Emirates (UAE). READ MORE

# SHRI DHARMENDRA PRADHAN ON A 3-DAY VISIT TO UAE



In a significant move to enhance bilateral cooperation in the Education and Skill Development sectors, Union Minister for Education and Skill Development & Entrepreneurship Shri Dharmendra Pradhan will be visiting the United Arab Emirates from 1st to 3rd November 2023. The visit is expected to foster collaboration, participation and synergy in critical areas of mutual interest in the education and the skill domain.

During the visit, Shri Dharmendra Pradhan will meet several key Ministers, officials, academicians, eminent representatives from the Indian diaspora, business heads and engage in important bilateral meetings and discussions related to the education and skilling ecosystem of both countries. READ MORE

#### PM MODI INAUGURATES 21 PROJECTS WORTH Rs 18,800 CRORE AT GLOBAL MARITIME INDIA SUMMIT 2023



Prime Minister Shri Narendra Modi on Tuesday (October 17) inaugurated the third edition of the Global Maritime India Summit (GMIS) 2023. Modi inaugurated and dedicated 21 projects worth Rs 18,800 crore to the nation and unveiled the Amrit Kaal Vision 2047 during the event. Speaking via video conference, the prime minister said this edition of the GMIS is even more significant as in a post-COVID world, reliable and resilient supply chains are extremely important and needed.

The Amrit Kaal Vision 2047 is a long-term blueprint for the Indian maritime blue economy which outlines strategic initiatives aimed at enhancing port facilities, promoting sustainable practices, and facilitating international collaboration. READ MORE

#### INDIA'S FIRST NET ZERO BUSINESS PARK COMING UP IN CHENNAI



Capital Land Investment Limited (CLI) has commenced operations for phase 1 of International Tech Park Chennai, Radial Road, in the presence of Chief Minister Shri M.K Stalin. Minister for Industries, Investment Promotion & Commerce Shri T.R.B Rajaa and Minister for MSME T.M Anbarasan were present at the event. It first intends to invest over S\$500 million in Chennai over the next five years across multiple asset classes. "To date, CLI has invested about S\$750-S\$800 million in Chennai and we expect to invest over S\$500 million in the next five years across multiple asset classes, with a special focus on IT parks, logistics, and data centres. We hope to further contribute to the government's efforts in enhancing the State's infrastructure," Sanjeev Dasgupta, CEO, CLI India said. READ MORE









# UNLOCKING INDIA'S LOGISTICS POTENTIAL THROUGH DIGITAL GATEWAY









# REVOLUTIONIZE LOGISTICS THROUGH

E-WAY BILL API



#### **Thrilling Update!**

#### "E-way Bill System GETS integrated with ULIP."

E-way Bill API is now live, marking a milestone in fostering a robust and efficient supply chain network across the country. The integration will help in end-to-end visibility of the cargo while moving through multiple modes of transportation. Users can access this API for getting visibility from first mile to last mile connectivity. The API will provide the information of type of commodity, mode of transportation and carrier number resulting in timely tracking of movement of cargo through a single window.

For more details you may contact our **helpdesk** @1800 309 8908 or submit queries for access of this APIs on https://goulip.in.



FASTAG | SARATHI | VAHAN | FOIS | TOS | ICEGATE | DIGILOCKER | LDB | PCS | ACCS | ACMES and Many More...

100+ MILLION API TRANSACTIONS

100+NDA's

62 APPLICATION DEVELOPED

# **UIBC ACTIVITIES**

#### TRADE OFFICERS' ROUNDTABLE CONCLAVE





Mr. Mukesh Kalra, Head of Business Development at UAE-India Business Council (UIBC), participated in the Trade Officers' Roundtable Conclave on International Trade & Services organized by the Committee for Development of International Trade, Services, and WTO of The Institute of Chartered Accountants of India (ICAI) on the 25th October 2023 in New Delhi. The event was attended

by diplomats, senior officials from Export Promotion Councils (EPCs), trade bodies etc.

During the deliberations, Mr. Kalra discussed the collective understanding of international trade and services between India and the UAE.

#### The deliberations at the Conclave revolved around the following areas:

- Facilitating Inbound & Outbound Investment
- Participation in Inbound & Outbound delegation involving discussions on trade and services including business forum
- Capacity building program through virtual, physical or hybrid mode
- Facilitating MoU with Professional Accounting Organizations (PAOs) in respective jurisdictions

## **OUR MEMBERS**

# KEZAD COMMENCES PRIMARY INFRASTRUCTURE DEVELOPMENT FOR FOOD AND AUTO HUBS



Khalifa Economic Zones Abu Dhabi – KEZAD Group today announced that infrastructure work at a cost of approximately US\$90 million on the development of Abu Dhabi Food Hub, Global Auto Hub - Abu Dhabi and other projects has already started within its Area B1 in KEZAD Al Ma'mourah.

These investments are part of AD Ports Group's 5-year organic capex program of US\$4 billion planned between 2023 and 2027.

Continuing its philosophy of partnering with the world's best, KEZAD Al Ma'mourah Area B1 has been master-planned by Parsons. AECOM, one of the world's largest infrastructure consultancies, has been awarded the design for secondary infrastructure within the Food and Auto Hubs. UAE-based Saif Bin Darwish has been appointed as the contractor for primary infrastructure works that have commenced in Area B1.

KEZAD Group Begins US\$12 million Upgrade of KEZAD Al Ma'mourah

The masterplan for KEZAD Al Ma'mourah Area B1 will cater to a diverse range of industries and communities, encompassing several elements, including logistics hub, media hub, light manufacturing, staff accommodation services, social amenities, etc.

There will also be thriving commercial centres and a hotel, attracting businesses looking to capitalise on the strategic location and integrated business ecosystem in KEZAD.

Mr Mohamed Al Khadar Al Ahmed, CEO of Khalifa Economic Zones Abu Dhabi - KEZAD Group, said: "Our development in KEZAD Al Ma'mourah Area B1 is one of the largest undertakings thus far.

"The infrastructure being built for the strategically vital businesses, services and solutions that will be housed there will be state-of-the-art, in the truest sense, adding value to the overall Abu Dhabi proposition as one of the largest and most advanced industrial, trade and logistics ecosystem of the world, in light of the vision of the leadership of the country."

The Abu Dhabi Food Hub is a pivotal project and a key development in the UAE's economic resilience and vitality. Poised to become the epicenter for food trade, processing, and distribution in the region, the Abu Dhabi Food Hub is being developed in partnership with Ghassan Aboud Group and in collaboration with France's Rungis International.

The Global Auto Hub - Abu Dhabi, another venture being developed in partnership with Ghassan Aboud Group is poised to be one of the largest in the region. The project's ecosystem will feature dedicated areas for showrooms, storage, spare parts, workshops, test tracks, auction houses, social and office spaces in addition to logistics services, government support and commercial support services.

Mr Maher Aboud, CEO, Ghassan Aboud Group said: "The development of the Abu Dhabi Food Hub and the Global Auto Hub – Abu Dhabi, both covering a 3.3 sq.km each, along with other large scale industrial developments in the area are a testament to the UAE's commitment to strengthening its food supply chain and bolstering its position as a global trade hub.

"The food and auto hubs represent more than 6.5 sq.km of transformative ecosystems in their respective sectors, in line with the country's ambitions to strengthen its non-oil economy.

"The projects will comprise of fully integrated elements providing customers a seamless business experience and world class services"

KEZAD Mamourah Area B1 also features light manufacturing facilities and logistics infrastructure, allowing smooth production and distribution of goods. The location will allow businesses to connect with marketplaces worldwide, in a streamlined and efficient manner, given Abu Dhabi's rapidly improving connectivity.

This area is set to become of regional and global prominence, revolutionising the economic and trade hub that Abu Dhabi is quickly shaping up to be.

### **UPCOMING EVENTS**





#### 05 Dec 2023



10-12 Jan 2024



26-29 Feb 2024



Feb 2024





UAE-India Business Council (UIBC) is the only Official Joint Business Chamber set up by both the Governments for promoting economic synergy between the UAE and India. UIBC was formally launched by His Highness Sheikh Abdullah bin Zayed Al Nahyan, UAE Minister for Foreign Affairs and Smt. Sushma Swaraj, Hon'ble Minister of External Affairs of India during 11<sup>th</sup> Session of the India-UAE Joint Commission Meeting on 3<sup>rd</sup> September 2015 in New Delhi.

UIBC aims to create an inclusive bilateral trade environment between UAE and India by linking businesses from both the countries and supporting long term commercial partnerships for developing strategic relationships between businesses and government officials from both the countries.

UIBC acts towards promoting investment promotion and business collaborations / JVs between UAE and Indian businesses by organizing B2B networking meetings, policy forums and investment focused events, delegations, and other facilities required to succeed. It serves to provide a voice and visibility to the various stakeholders in UAE-India economic space and work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India.

#### **OUR MISSION**

- To act as a catalyst engaged in exchange of ideas intended to promote the economic synergy between the UAE and India
- To serve as the direct link between business and government leaders of both the countries
- To work towards providing the critical first 'home-away-from-home' with a network of Government, Policy Makers, Business Leaders, and Industry contacts supported by highly skilled secretariat
- Providing a voice and visibility to the various stakeholders in UAE-India economic space
- ❖ To work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India



#### **UAE-India Business Council (UIBC)**

11<sup>th</sup> floor, One Horizon Center Golf course Road, DLF Phase V, Sector- 43 Gurugram – 122002

**T**: 124 4980185

E: office@uibc.org; uibc@uibc.org

W: www.uibc.org







